

United Way of Midland County

Financial Statements

December 31, 2025

(With Summarized Comparative Information for 2024)



YEO & YEO

**BUSINESS SUCCESS
PARTNERS**

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Independent Auditors' Report

Management and Board of Directors
United Way of Midland County
Midland, Michigan

Opinion

We have audited the accompanying financial statements of United Way of Midland County (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Midland County as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Midland County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Midland County's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Midland County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Midland County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the United Way of Midland County's 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 5, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Grants and Allocations is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Yeo & Yeo, P.C.

Midland, Michigan
June 8, 2026

United Way of Midland County
Statement of Financial Position
December 31, 2025
(With Summarized Comparative Information for 2024)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2025	2024
Assets				
Current assets				
Cash and cash equivalents	\$ 338,804	\$ 2,684,304	\$ 3,023,108	\$ 3,042,340
Pledges receivable (net)	100,512	3,046,268	3,146,780	3,672,672
Unconditional promises to give	-	10,000	10,000	29,610
Other receivables	37,422	-	37,422	19,505
Other assets	356,001	-	356,001	389,402
Total current assets	832,739	5,740,572	6,573,311	7,153,529
Certificates of deposit	-	122,156	122,156	331,292
Long-term investments	2,301,691	3,980,935	6,282,626	5,787,225
Long-term unconditional promises to give (net)	-	34,518	34,518	42,135
Property and equipment (net)	1,379,993	-	1,379,993	1,511,573
Total assets	\$ 4,514,423	\$ 9,878,181	\$ 14,392,604	\$ 14,825,754

See Accompanying Notes to the Financial Statements

United Way of Midland County
Statement of Financial Position
December 31, 2025
(With Summarized Comparative Information for 2024)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2025	2024
Liabilities and Net Assets				
Current liabilities				
Accounts payable	\$ 66,647	\$ -	\$ 66,647	\$ 100,115
Designations and out of area payable	290,399	1,349,778	1,640,177	1,890,411
Accrued expenses	116,722	-	116,722	95,244
Total current liabilities	473,768	1,349,778	1,823,546	2,085,770
Net assets				
Without donor restrictions				
Net investment in property and equipment	1,379,993	-	1,379,993	1,511,573
Board designated	2,301,691	-	2,301,691	2,117,059
Undesignated	358,971	-	358,971	582,570
Total without donor restrictions	4,040,655	-	4,040,655	4,211,202
With donor restrictions				
Time-restricted for future periods	-	4,110,424	4,110,424	4,271,937
Purpose restrictions	-	3,466,068	3,466,068	3,304,934
Perpetual in nature	-	951,911	951,911	951,911
Total with donor restrictions	-	8,528,403	8,528,403	8,528,782
Total net assets	4,040,655	8,528,403	12,569,058	12,739,984
Total liabilities and net assets	\$ 4,514,423	\$ 9,878,181	\$ 14,392,604	\$ 14,825,754

See Accompanying Notes to the Financial Statements

United Way of Midland County
Statement of Activities
For the Year Ended December 31, 2025
(With Summarized Comparative Information for 2024)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2025	2024
Support, revenues and gains (losses)				
Annual campaign				
Total pledges	\$ -	\$ 4,437,024	\$ 4,437,024	\$ 4,599,533
Out of area pledges	-	1,997,203	1,997,203	2,044,839
Less designations	-	(2,262,045)	(2,262,045)	(2,273,699)
Less pledge loss reserve	-	(177,481)	(177,481)	(183,248)
Net campaign	-	3,994,701	3,994,701	4,187,425
Designated pledges from other United Ways	-	71,205	71,205	12,767
Change in value for lead trusts	-	2,097	2,097	14,163
Other public support	267,950	-	267,950	190,656
Interest, dividends and fees	83,654	86,881	170,535	154,732
Realized and unrealized investment gain	263,124	321,285	584,409	380,569
Contributed nonfinancial assets	8,761	-	8,761	3,974
Grant revenue	125,137	85,500	210,637	115,740
Gain on disposal of property and equipment	186,877	-	186,877	-
Other income	92,631	-	92,631	151,782
Prior campaign net assets released from restrictions	4,200,192	(4,200,192)	-	-
Other net assets released from restrictions	361,856	(361,856)	-	-
Total support, revenues and gains (losses)	5,590,182	(379)	5,589,803	5,211,808

See Accompanying Notes to the Financial Statements

United Way of Midland County
Statement of Activities
For the Year Ended December 31, 2025
(With Summarized Comparative Information for 2024)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2025	2024
Expenses				
Community impact and investments	\$ 4,004,059	\$ -	\$ 4,004,059	\$ 4,077,566
Collective impact	437,741	-	437,741	176,189
Camp Neyati	277,533	-	277,533	195,333
Disaster relief	20,772	-	20,772	5,320
Volunteerism	274,657	-	274,657	-
Management and general	255,006	-	255,006	965,776
Fundraising	490,961	-	490,961	469,962
Total expenses	<u>5,760,729</u>	<u>-</u>	<u>5,760,729</u>	<u>5,890,146</u>
Change in net assets	(170,547)	(379)	(170,926)	(678,338)
Net assets, beginning of year	<u>4,211,202</u>	<u>8,528,782</u>	<u>12,739,984</u>	<u>13,418,322</u>
Net assets, end of year	<u><u>\$ 4,040,655</u></u>	<u><u>\$ 8,528,403</u></u>	<u><u>\$ 12,569,058</u></u>	<u><u>\$ 12,739,984</u></u>

See Accompanying Notes to the Financial Statements

United Way of Midland County
Statement of Functional Expenses
For the Year Ended December 31, 2025
(With Summarized Comparative Information for 2024)

	Program Services					Supporting Services				
	Community Impact and Investment	Collective Impact	Camp Neyati	Disaster Relief	Volunteerism	Total Program Services	Management and General	Fundraising	Total	
									2025	2024
Salaries and related costs										
Salaries	\$ 312,163	\$ 249,204	\$ 80,868	\$ 11,562	\$ 161,862	\$ 815,659	\$ 127,177	\$ 254,355	\$ 1,197,191	\$ 1,195,274
Payroll taxes	22,776	16,871	4,218	844	11,810	56,519	9,278	18,558	84,355	89,188
Employee benefits	32,410	24,007	6,002	1,200	16,805	80,424	13,204	26,408	120,036	107,676
Health insurance	31,231	23,134	5,783	1,157	16,194	77,499	12,723	25,447	115,669	126,843
Total salaries and related costs	398,580	313,216	96,871	14,763	206,671	1,030,101	162,382	324,768	1,517,251	1,518,981
Operating expenses										
Allocations and grants	3,128,207	18,750	27,500	-	-	3,174,457	-	-	3,174,457	3,321,666
Specific assistance to individuals	155,825	-	-	-	-	155,825	-	-	155,825	286,198
Payments to affiliated organizations	72,755	-	-	-	-	72,755	-	-	72,755	53,593
Office and program supplies	30,398	15,941	66,927	1,612	12,547	127,425	4,870	44,885	177,180	133,965
Conferences and meetings	18,705	3,281	783	157	2,744	25,670	1,721	3,604	30,995	24,081
Custodial service	2,138	1,584	-	79	1,109	4,910	1,268	1,742	7,920	8,000
Postage and shipping	749	555	-	28	388	1,720	445	4,274	6,439	9,733
Accounting fees	-	-	-	-	-	-	27,100	-	27,100	23,700
Contractual fees	61,643	7,128	2,158	311	4,352	75,592	3,418	7,333	86,343	71,190
Occupancy	735	545	1,016	27	381	2,704	436	789	3,929	2,220
Telephone	1,853	1,372	343	69	961	4,598	754	1,510	6,862	7,146
Marketing and advertising	3,949	3,195	69	237	2,272	9,722	2,340	3,267	15,329	8,544
Utilities	2,976	2,203	11,990	110	1,542	18,821	1,763	2,424	23,008	22,650
Travel and local expenses	1,954	537	134	27	376	3,028	295	4,591	7,914	14,741
IT services and communication	5,139	3,807	952	190	2,665	12,753	2,093	4,188	19,034	21,147
Data processing and maintenance	48,796	27,602	6,677	1,335	18,695	103,105	14,688	47,591	165,384	117,795
Insurance	-	-	12,665	-	-	12,665	15,781	-	28,446	45,612
Membership dues	1,955	315	54	11	185	2,520	236	118	2,874	30
Depreciation	26,761	23,456	41,719	1,395	13,876	107,207	10,499	21,805	139,511	114,407
MI Association of United Way dues	24,415	-	-	-	-	24,415	-	-	24,415	23,723
Event and venue fees	6,666	6,987	-	58	806	14,517	920	2,715	18,152	7,026
Miscellaneous	9,860	7,267	7,675	363	5,087	30,252	3,997	15,357	49,606	53,998
Total operating expenses	3,605,479	124,525	180,662	6,009	67,986	3,984,661	92,624	166,193	4,243,478	4,371,165
Total expenses	\$ 4,004,059	\$ 437,741	\$ 277,533	\$ 20,772	\$ 274,657	\$ 5,014,762	\$ 255,006	\$ 490,961	\$ 5,760,729	\$ 5,890,146

See Accompanying Notes to the Financial Statements

United Way of Midland County
Statement of Cash Flows
For the Year Ended December 31, 2025
(With Summarized Comparative Information for 2024)

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities		
Change in net assets	\$ (170,926)	\$ (678,338)
Items not requiring cash		
Depreciation	139,511	114,407
Gain on disposal of property and equipment	(186,877)	-
Unrealized gain on investments	(501,778)	(458,672)
Realized (gain) loss on investments	(82,631)	78,103
Pledge loss reserve adjustment	(82,055)	(194,683)
Donated securities	(25,671)	(60,205)
Changes in operating assets and liabilities		
Pledges receivable	607,947	133,625
Unconditional promises to give	27,227	277,240
Other receivables	(17,917)	(18,629)
Other assets	33,401	(19,026)
Accounts payable	(33,468)	24,812
Designations payable	(250,234)	(86,123)
Accrued expenses	21,478	30,698
	<u>(521,993)</u>	<u>(856,791)</u>
Net cash used by operations		

See Accompanying Notes to the Financial Statements

United Way of Midland County
Statement of Cash Flows
For the Year Ended December 31, 2025
(With Summarized Comparative Information for 2024)

	<u>2025</u>	<u>2024</u>
Cash flows from investing activities		
Purchase of investments	\$ (640,287)	\$ (6,426,192)
Proceeds from certificates of deposit	209,136	96,306
Proceeds from sales and maturities of investments	754,966	6,415,846
Proceeds from sale of property and equipment	207,618	-
Purchases of property and equipment	<u>(28,672)</u>	<u>(405,435)</u>
Net cash provided (used) by investing activities	<u>502,761</u>	<u>(319,475)</u>
Net change in cash and cash equivalents	(19,232)	(1,176,266)
Cash and cash equivalents, beginning of the year	<u>3,042,340</u>	<u>4,218,606</u>
Cash and cash equivalents, end of the year	<u><u>\$ 3,023,108</u></u>	<u><u>\$ 3,042,340</u></u>
Noncash investing activity		
Capital assets in accounts payable	<u>\$ -</u>	<u>\$ 48,150</u>

See Accompanying Notes to the Financial Statements

United Way of Midland County
Notes to the Financial Statements
December 31, 2025
(With Summarized Comparative Information for 2024)

Note 1 – Summary of Significant Accounting Policies

United Way of Midland County (“United Way” or “UWMC”) supports a variety of health and human service programs in Midland County. In furtherance of this mission, United Way conducts annual fundraising campaigns to support allocations and grants awarded to participating agencies for use in the subsequent calendar year.

Concentration Risks

United Way’s contributions revenue and pledges receivable are primarily due from individuals, businesses, and foundations located in Midland County. For the year ended December 31, 2025, annual support from Dow was 8% of the total. An additional 24% of support was pledged from employees of Dow through payroll deductions and other means and represented 48% of pledges receivable balance outstanding as of December 31, 2025. A loss of support on the part of Dow or its employees could have an adverse effect on the UWMC ability to fund its health and human services programs at current levels.

Basis of Presentation

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for the Gerstacker Endowment Fund.

Net assets with donor restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Fund Accounting

For internal reporting purposes, the accounts of United Way are maintained in accordance with the principles of fund accounting in order to ensure observance of limitations and restrictions placed on the use of available resources. Pursuant to fund accounting principles, resources for various functions are classified for accounting and reporting purposes into funds established according to their nature and objective. United Way uses the following funds:

Current Fund

The Current Fund is used to record the general operating transactions of United Way.

Endowment and Similar Funds

The Endowment and Similar Funds represent gifts accepted with donor-stipulation that principal and, in some cases, income be maintained intact. Endowment funds also consist of certain funds that function as endowments through actions of the Board of Directors.

United Way of Midland County
Notes to the Financial Statements
December 31, 2025
(With Summarized Comparative Information for 2024)

Cash and Cash Equivalents

Cash and cash equivalents consists of demand deposits in banks and cash on hand. UWMC maintains cash accounts and certificates of deposit at area financial institutions. The carrying amount of UWMC deposits and certificates of deposit with financial institutions at year end was \$3,145,264. The actual bank balances amounted to \$3,186,212. Of these balances, \$537,707 was insured by the Federal Deposit Insurance Corporation and \$2,648,505 was neither insured nor collateralized.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the United Way that is, in substance, unconditional.

United Way initially records unconditional promises to give at fair value using the income approach and subsequently amortizes them using the original discount rate.

Investments

Investments in marketable equity securities with readily determinable fair values are valued at their fair value in the statement of financial position. Donated investments are reflected as contributions at their market values at date of receipt.

United Way invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the account balances and the amounts reported in the financial statements.

Property and Equipment

Property and equipment are stated at cost if purchased or at estimated fair value on the date of the gift if received as a donation. Major improvements are capitalized while ordinary maintenance and repairs are expensed. Depreciation is computed by the straight-line method over the estimated useful lives of the assets, which range from 2 to 40 years. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is reflected in the change in net assets for the period.

UWMC evaluates long-lived assets for impairment using a discounted cash flow method whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable in accordance with accounting principles generally accepted in the United States of America.

Gifts of land, buildings, equipment and other long-lived assets are also reported as revenue without donor restrictions and net assets, unless subject to time restrictions. Absent explicit donor stipulations for the time long-lived assets must be held, expirations of restrictions resulting in reclassification of net assets with donor restrictions as net assets without donor restrictions are reported when the long-lived assets are placed in service.

Donated Services and Goods

United Way records the value of donated goods as contributions using estimated fair values at the date of receipt. UWMC's policy is to utilize, rather than monetize, donated services and goods.

Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills and would typically need to be purchased if not provided by donation are recorded at their fair values in the period received.

United Way of Midland County
Notes to the Financial Statements
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(With Summarized Comparative Information for 2024)

Revenue and Revenue Recognition

Revenue is recognized when earned. Exchange revenues are deferred to the applicable period in which the performance obligations are met. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Functional Expenses

Descriptions of the various programs are as follows:

Community Impact and Investment

UWMC creates community impact through the United Way Community Investment Committee, partner agency allocations, capacity building grants, non-profit and at-risk population advocacy and through various community initiatives including the Health and Human Services Council of Midland County, a state-endorsed, multi-purpose, collaborative body.

Collective Impact

UWMC collaborates with area non-profit organizations and local businesses to solve identified community issue areas in an innovative way, using a collective impact model. Currently, there are two impact programs, Leveraging Income for Tomorrow (LIFT) and ReGrow Together. These collaborative programs address needs for the at-risk ALICE (Asset Limited, Income Constrained, Employed) population and food insecurity in Midland County.

Camp Neyati

UWMC owns and maintains a 187-acre camp in Clare County, Michigan on Crooked Lake. The facilities consist of a half mile of lakefront, a beach and swimming area, a full commercial kitchen with dining hall, and sleeping accommodations for up to 172 campers. The camp is rented to local church groups, schools, service groups, scouting groups and other organizations for camps

lasting weekends to weeks during the summer camping season. All camper programming, leadership, and food is provided by the renting organization. The day-to-day operation of the camp, including a camp director, waterfront director, and the coordination of rental groups is managed by the Greater Midland Community Center with financial support from UWMC for the years ended December 31, 2025 and 2024 of \$27,500 and \$30,000, respectively.

Disaster Relief

UWMC serves as the community services coordinator during local emergencies and is a sitting member of the Midland County Emergency Operations Center. Services provided may include volunteer coordination, supply distribution, and direct assistance to individuals.

Volunteerism

United Way Volunteerism meets community needs with volunteers through recruitment and matching of volunteers with opportunities, promoting and rewarding volunteerism, and training and consultation with area non-profits, schools, churches, service clubs and businesses.

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Salaries, payroll taxes, employee benefits and health insurance are all allocated based on time studies. All other expenses are directly charged.

Advertising

UWMC expenses advertising costs the first time the advertising occurs. Advertising expense for the years ended December 31, 2025 and 2024 was \$15,329 and \$8,544, respectively.

United Way of Midland County
Notes to the Financial Statements
December 31, 2025
(With Summarized Comparative Information for 2024)

Income Taxes

United Way is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code and, therefore, has made no provision for Federal income taxes in the accompanying financial statements. In addition, United Way has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code. Contributions to United Way are tax deductible. For the year ended December 31, 2025, there were no penalties recorded or included in the financial statements. The United Way files information returns in the U.S. Federal jurisdiction.

Risks and Uncertainties

UWMC invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the balance sheet.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Fair Value Disclosures

The estimated fair value amounts have been determined by the United Way using available market information and appropriate valuation methodologies. The estimates are subjective in nature and involve uncertainties and matters of considerable judgment. Accordingly, the estimates presented herein are not necessarily indicative of the amount the United Way could realize in a current market exchange. The use of different assumptions, judgments,

and/or estimation methodologies may have a material effect on the estimated fair value amounts. For all financial instruments other than promises to give, the carrying value is a reasonable estimate of fair value because of the short-term nature of the financial instruments. All investment securities are carried at fair value in the financial statements. The fair values of the United Way's promises to give are estimated based on the current interest rates and the period of collectability.

Endowment Funds

United Way has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the date of the donor-restricted endowment funds, unless there are explicit donor stipulations to the contrary. At December 31, 2025 and 2024, there were no such donor stipulations. As a result of this interpretation, we retain in perpetuity (a) the original value of initial and subsequent gift amounts including promises to give net of discount and allowance for doubtful accounts donated to the Endowment and (b) any accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added. Donor-restricted amounts not retained in perpetuity are subject to appropriation for expenditure by us in a manner consistent with the standard of prudence prescribed by UPMIFA. We consider the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) The duration and preservation of the fund; (2) The purposes of the organization and the donor-restricted endowment fund; (3) General economic conditions ; (4) The possible effect of inflation and deflation; (5) The expected total return from income and the appreciation of investments; (6) Other resources of the organization; and (7) The investment policies of the organization.

Investment Policy and Return Objectives - The long-term goal of the United Way's Endowment Funds will be to achieve a rate of growth sufficient to provide for the spending needs, increase the real

United Way of Midland County
Notes to the Financial Statements
December 31, 2025
(With Summarized Comparative Information for 2024)

purchasing power of the principal, and help offset annual operating expenses.

To satisfy its long-term rate-of-return objectives, the United Way relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The United Way targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Asset allocation ranges and performance objectives have been established to guide investment advisors and fund managers. Diversification guidelines target 50% Large Cap US equity, 15% Small Cap US equity, 20% equity, and 15% cash.

Spending Policy - Income available for spending is determined by the percent of the average balance of the previous twelve quarters or three years not to exceed a maximum of 4% annually. Any distributable funds not distributed in a given year will be retained in the endowment fund and may be available for expenditure in future years upon determination of the Board Executive Committee.

Comparative Financial Information

The financial information for the year ended December 31, 2024, presented for comparative purposes, is not intended to be a complete financial statement presentation.

Pledge Processing

United Way of Midland County provides national and area-wide pledge-processing support to certain organizations headquartered in Midland. Pledges originating outside Midland County and not directed to Midland are recorded as Out of Area Pledges and are not included in UWMC community campaign total. Pledges originating in UWMC campaign area and designated by donors to another United Way or to another non-profit agency are included in UWMC campaign total.

Payments for both designated pledges and Out of Area Pledges are made quarterly, net of customary charges for shrinkage and handling.

Date of Management's Review

Management has evaluated subsequent events through June 8, 2026, which is the date the financial statements were available to be issued.

Note 2 – Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 2,586,064	\$ 2,455,659
Pledges receivable (net)	2,010,886	2,156,520
Other receivables	37,422	19,505
Certificates of deposit	122,156	331,292
Long-term investments	431,297	233,656
	<u>\$ 5,187,825</u>	<u>\$ 5,196,632</u>

United Way regularly reconciles cash and maintains a cash reserve for use as necessary. Excess cash is invested in certificates of deposit with staggering maturity dates.

The endowment funds consist of donor-restricted endowments and funds designated by the board as endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Donor-restricted endowment funds are not available for general expenditure. The board-designated operating endowment was \$2,301,691 and \$2,117,059 as of December 31, 2025 and 2024, respectively. The endowment is subject to an annual spending rate as described in

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Note 1. UWMC evaluates annually whether funds are needed from the board-designated endowment.

Note 3 – Pledges and Other Support

The composition of pledges receivable is as follows at December 31:

	<u>2025</u>	<u>2024</u>
Annual campaign	\$ 4,437,024	\$ 4,599,533
Out of area pledges	1,997,203	2,044,839
Pledges for future campaigns		
Pledge loss reserve	(177,481)	(183,248)
Pledge payments received	(3,204,711)	(3,058,883)
Current campaign pledges receivable	3,052,035	3,402,241
Prior year campaign pledges receivable, net allowance for uncollectible pledges of \$183,248 and \$95,426, respectively	94,745	270,431
Pledges receivable (net)	<u>\$ 3,146,780</u>	<u>\$ 3,672,672</u>

Annually, UWMC estimates a pledge loss reserve for amounts that will not be collected. The amount is based on historical collection averages. A reserve is established for each pledge year and adjusted annually based on actual collections for the two subsequent pledge years.

UWMC is the processing United Way for several large regional and national employer campaigns. UWMC is responsible for collecting and paying out all employee payroll pledges for both the local and out-of-area campaigns. UWMC adheres to United Way Worldwide best practices for processing, which increases operating efficiency for both UWMC and the participating employers.

Pledge activity for 2025 and 2024 is detailed as follows:

	<u>2025</u>	<u>2024</u>
Balance, beginning of year	\$ 3,672,672	\$ 3,611,614
Less collections	(6,487,207)	(6,345,579)
Add new pledges	6,409,227	6,671,909
Write off of prior campaign pledges	(365,857)	(459,955)
Change in pledge loss reserve	(82,055)	194,683
Balance, end of year	<u>\$ 3,146,780</u>	<u>\$ 3,672,672</u>

Activity of the pledge loss reserves for the campaign years as of December 31, 2025 and 2024:

<u>Campaign Year</u>	<u>2024/2025</u>	<u>2023/2024</u>
Original reserve	\$ 183,248	\$ 234,654
Adjustments to reserves	-	(139,228)
Net pledge loss reserve - end of year	<u>\$ 183,248</u>	<u>\$ 95,426</u>
Original pledge amount	<u>\$ 6,644,372</u>	<u>\$ 7,042,493</u>
Loss % as of December 31, 2025	2.76%	1.36%

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Note 4 – Unconditional Promises to Give

These unconditional promises to give are recorded as follows as of December 31:

	<u>2025</u>	<u>2024</u>
Receivable in less than one year	\$ 10,000	\$ 29,610
Receivable in one to five years	<u>40,000</u>	<u>50,000</u>
Total unconditional promises to give	50,000	79,610
Less discounts to net present value	<u>(5,482)</u>	<u>(7,865)</u>
Net unconditional promises to give	<u>\$ 44,518</u>	<u>\$ 71,745</u>
Current	\$ 10,000	\$ 29,610
Long-term	<u>34,518</u>	<u>42,135</u>
Net unconditional promises to give	<u>\$ 44,518</u>	<u>\$ 71,745</u>

Unconditional promises to give include the Eleanor Currie Lead Trust, which ended in 2025, and Frank and Jean Popoff Lead Trust which are recorded at an amount of \$44,518 and \$71,745 as of December 31, 2025 and 2024, respectively. The discount rate used on long-term promises to give is 4%.

Note 5 – Conditional Promises to Give

During the fiscal year, the Organization received conditional promises to give related to federal grants. Payments of the grants is contingent upon spending the funds for the designated allowable purpose and various compliance requirement in accordance with 2 CFR 200. The conditional contributions consisted of the following as of December 31, 2025:

<u>Condition / Grant Purpose</u>	<u>Contract/ Grant Amount</u>	<u>Spent to Date</u>	<u>Conditional Contribution</u>
Family Child Care Networks Project Plan	\$ 115,816	\$ 34,585	\$ 81,231

Note 6 – Investments

Investments are stated at fair value and consist of the following amounts at December 31:

	<u>2025</u>	<u>2024</u>
Operating		
Certificates of deposits	<u>\$ 122,156</u>	<u>\$ 331,292</u>
Endowment and similar funds		
United Way Endowment Fund	2,778,063	2,593,431
Barstow-Currie Building Endowment	362,246	338,638
Strosacker Center Endowment	1,305,618	1,219,494
Gerstacker Endowment	<u>1,836,699</u>	<u>1,635,662</u>
Total endowment and similar funds	<u>6,282,626</u>	<u>5,787,225</u>
Total investments - all funds	<u>\$ 6,404,782</u>	<u>\$ 6,118,517</u>

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Investments by type are composed of the following as of December 31:

	Fair Value	
	2025	2024
Certificates of deposit	\$ 122,156	\$ 331,292
Money market	131,976	88,297
Fixed income	2,277,580	2,107,409
Balanced mutual funds	238,049	220,094
Equity mutual funds	3,635,021	3,371,425
 Total investments	 <u>\$ 6,404,782</u>	 <u>\$ 6,118,517</u>

Restrictions on investments are as follows as of December 31:

	2025	2024
Without donor restrictions		
Board-designated funds		
functioning as endowment	<u>\$ 2,301,691</u>	<u>\$ 2,117,059</u>
With donor restrictions		
Purpose restrictions		
Current fund	122,156	331,292
Gerstacker Endowment Fund	1,428,160	1,227,123
Barstow-Currie Building		
Endowment Fund	362,246	338,638
Strosacker Center Endowment Fund	1,305,618	1,219,494
	<u>3,218,180</u>	<u>3,116,547</u>
Perpetual in nature		
United Way Endowment Fund	476,372	476,372
Gerstacker Endowment Fund	408,539	408,539
	<u>884,911</u>	<u>884,911</u>
 Total	 <u>\$ 6,404,782</u>	 <u>\$ 6,118,517</u>

Investment income is composed of the following as of December 31:

	2025	2024
Dividends	\$ 92,391	\$ 66,326
Interest	109,269	116,814
Realized gain (loss) on sale of investments	82,631	(78,103)
Unrealized gain on investments	501,778	458,672
Investment fees	<u>(31,125)</u>	<u>(28,408)</u>
 Total income	 <u>\$ 754,944</u>	 <u>\$ 535,301</u>

Following is an explanation of various endowments used by United Way:

Barstow-Currie Building Endowment Fund

This fund was created in 1995 through a grant from the Barstow Foundation. Fund assets are accumulated and expended exclusively for major repairs and replacements at the Barstow-Currie building. Spending policy is the same as for the Strosacker Center Endowment Fund.

Strosacker Center Endowment Fund

This fund was created in 1991 through a grant from the Charles J. Strosacker Foundation. Fund income is accumulated and expended as needed exclusively for major repairs and replacements at the Strosacker Center facilities. The amount accrued as spendable each year is the greater of annual income or one-half the five-year average total return; subject only to preservation of the inflation-adjusted value of the original gifts.

Gerstacker Endowment Fund

This fund represents prior years' stock gifts in which the donors have stipulated that the principal be maintained, with only the income from the principal available for the United Way operations. Board designated portion of this fund is without donor restrictions.

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United Way Endowment Fund

During 2003 portions of other endowment funds without donor restrictions were designated by the United Way Board to create the United Way Endowment Fund. Also, proceeds from the sale of the Chippewa Cabin property were designated to this fund. It is intended that future donor-restricted gifts of endowment will be added to this fund. Board-designated portions of this fund are without donor restrictions and the Board has the right at any time to expend fund principal.

George Romney United Way of Midland County Volunteer Center Endowment

The George Romney United Way of Midland County Volunteer Center Endowment is held at the Midland Area Community Foundation and provides funds for operational support of the designated community Volunteer Center. Because the Foundation has variance power over the funds and could use these funds for other purposes, the endowment principle is not included in the United Way's Statement of Financial Position. Distributions made from this endowment amounted to \$0 during the year ended December 31, 2025. The distributions are used to support Volunteer Center operations. The ending value of the endowment fund was \$1,023,070 and \$1,013,140 as of December 31, 2025 and 2024, respectively.

Camp Neyati Maintenance Endowment Fund

The Camp Neyati Maintenance Endowment Fund is held at the Midland Area Community Foundation and provides support for the maintenance of Camp Neyati. As of December 31, 2025 and 2024, the total assets were \$152,276 and \$245,859, and spendable amounts of the fund were \$2,468 and \$111,512, respectively.

Change in Endowment and Similar Funds

	Without Donor Restrictions	With Donor Restrictions	Total Net Endowment Assets
Endowment Funds			
Net assets, December 31, 2023	\$ 1,911,425	\$ 3,424,679	\$ 5,336,104
Distributions	(12,608)	(15,412)	(28,020)
Investment income	43,947	53,783	97,730
Change in investment value	174,295	207,116	381,411
Net assets, December 31, 2024	2,117,059	3,670,166	5,787,225
Distributions	(149,271)	(97,394)	(246,665)
Investment income	70,205	86,881	157,086
Change in investment value	263,698	321,282	584,980
Net assets, December 31, 2025	<u>\$ 2,301,691</u>	<u>\$ 3,980,935</u>	<u>\$ 6,282,626</u>

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Note 7 – Property and Equipment

Property and equipment consisted of the following assets at December 31:

	<u>2025</u>	<u>2024</u>
Land	\$ 230,400	\$ 230,400
Building and building improvements	569,495	569,495
Camp Neyati	1,131,906	1,180,207
ReGrow	18,162	18,162
Furniture and equipment	221,521	240,208
Software	360,917	301,517
Projects in process	<u>-</u>	<u>59,400</u>
 Total	 2,532,401	 2,599,389
Less: accumulated depreciation	(1,152,408)	(1,087,816)
 Property and equipment (net)	 <u>\$ 1,379,993</u>	 <u>\$ 1,511,573</u>

Depreciation expense for the years ended December 31, 2025 and 2024 was \$139,511 and \$114,407, respectively.

Note 8 – Net Assets Released from Restrictions

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended December 31:

	<u>2025</u>	<u>2024</u>
Purpose restrictions accomplished:		
Prior campaign net assets released from restrictions	<u>\$ 4,200,192</u>	<u>\$ 4,281,792</u>
Other net assets released from restrictions		
Amortization of discount on unconditional promises to give	\$ 29,324	\$ 26,403
Corporate Volunteer Manager and STEM Manager positions	-	81,515
Lift - ALICE	118,657	339,516
Capacity building project	-	18,677
MLK Day activation	2,625	5,935
Regrow together culinary workforce	113,855	208,026
Building improvements and maintenance	<u>97,395</u>	<u>15,413</u>
 Total other net assets released from restrictions	 <u>\$ 361,856</u>	 <u>\$ 695,485</u>

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Note 9 – Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes and periods December 31:

	<u>2025</u>	<u>2024</u>
Subject to the passage of time:		
Future campaign funds and pledges collectible in next fiscal year:		
2026 activities	\$ 4,065,906	\$ 4,200,192
Assets held under split interest agreements	44,518	71,745
Total subject to passage of time	<u>4,110,424</u>	<u>4,271,937</u>
Subject to expenditure for a specified purpose:		
CMH Online Portal	7,591	7,591
Lift - ALICE	-	92,157
MLK Day activation	96,680	99,305
STEM playground	1,000	1,000
Regrow together culinary workforce	264,281	319,136
Greenhill fire victims	492	492
Total subject to expenditure for specified purpose	<u>370,044</u>	<u>519,681</u>
Endowments:		
Subject to endowment spending policy and appropriation, as well as purpose		
Building repair and replacement	3,096,024	2,785,253
Perpetual in nature	951,911	951,911
Total endowments	<u>4,047,935</u>	<u>3,737,164</u>
Total	<u><u>\$ 8,528,403</u></u>	<u><u>\$ 8,528,782</u></u>

Note 10 – Revenue from Contracts with Customers

The following summarizes revenue by type for the years ended December 31:

	<u>2025</u>	<u>2024</u>
Revenue from contracts with customers	\$ 68,672	\$ 86,515
Net campaign revenue	3,925,569	4,187,425
Designated pledges from other		
United Ways	71,205	12,767
Change in value for lead trusts	2,097	14,163
Other public support	337,082	190,656
Interest, dividends and fees	170,535	154,732
Realized and unrealized investment gain	584,409	380,569
Contributed nonfinancial assets	8,761	3,974
Grant revenue	210,637	115,740
Gain on disposal of property and equipment	186,877	-
Other income	23,959	65,267
Total revenue	<u><u>\$ 5,589,803</u></u>	<u><u>\$ 5,211,808</u></u>

There was no bad debt expenses for the years December 31, 2025 and 2024.

Revenue from contracts with customers for the years ended December 31, 2025 and 2024 was all earned at a point in time. The revenue consists of pledge processing fees. United Way of Midland County provides national and area-wide pledge-processing support to certain organizations headquartered in Midland. Set pledge processing fees are applied to designated pledges and Out of Area Pledges for these other agencies at a set flat percentage of pledges. Performance obligations are met upon the pledge. The transaction price is the set fee percentage of the out of area and designated pledges. Revenue is recognized when pledges are made.

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There were no contract assets or liabilities as of December 31, 2025, December 31, 2024, and January 1, 2024.

There were no changes in judgments related to revenue recognition for the years ended December 31, 2025 and 2024.

Note 11 – Contributed Nonfinancial Assets

Contributed nonfinancial assets for the years ended December 31, 2025 and 2024 were \$8,761 and \$3,974, respectively. Amounts for 2025 related to supplies for Camp Neyati and event space for a campaign kickoff with no associated donor restrictions. The fair value was estimated based on the usual cost for those services or supplies as identified by the donor. Amounts for 2024 were related to services and supplies related to Camp Neyati with no associated donor restrictions. The fair value was estimated based on the usual cost for those services or supplies as identified by the donor.

United Way had 1,936 and 1,179 program and board volunteers for the years ended December 31, 2025 and 2024, respectively, that did not meet the criteria for recording revenue.

Note 12 – Employee Retirement Plan

United Way has established a Simplified Employee Pension Plan (SEP-IRA) qualified under the terms of Section 408(k) of the Internal Revenue Code. Eligible employees are at least 21 years old, have worked at least one of the preceding five years, and have earned at least \$450 (indexed for inflation) during the year. In 2025 and 2024, contributions equivalent to 8% of gross earnings were made on behalf of all eligible full and part-time employees. Total plan contributions for the years ended December 31, 2025 and 2024, amounted to \$87,730 and \$85,418, respectively.

UWMC also allows employees to contribute to a Section 403(B) plan. This plan consists of employee contributions only; the UWMC does not contribute on the employee's behalf.

Note 13 – Payments to Affiliated Organizations

UWMC pays annual membership dues to United Way of America based on a percentage of net annual campaign pledges. The total amount paid to United Way of America was \$72,755 and \$50,988 for the years ended December 31, 2025 and 2024, respectively. UWMC also pays voluntary association support to the Michigan Association of United Ways. The total amount paid to the Michigan Association of United Ways was \$23,726 for the years ended December 31, 2025 and 2024, respectively.

Note 14 – Fair Value Measurements

The following tables represent information about the United Way's assets measured at fair value on a recurring basis at December 31, 2025, and the valuation techniques used at the UWMC to determine those fair values.

In general, fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the UWMC has the ability to access.

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar asset in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

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In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in the entirety are categorized based on the lowest level input that is significant to the valuation. The United Way's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

Disclosures concerning assets measured at fair value on a recurring basis are as follows as of December 31, 2025:

	Balance at December 31, 2025	Quoted prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Certificates of deposits	\$ 122,156	\$ 122,156	\$ -	\$ -
Money market	131,976	131,976	-	-
Fixed income	2,277,580	-	2,277,580	-
Balanced mutual funds	238,049	238,049	-	-
Equity mutual funds	3,635,021	3,635,021	-	-
Split interest agreements	44,518	-	-	44,518
Total	<u>\$ 6,449,300</u>	<u>\$ 4,127,202</u>	<u>\$ 2,277,580</u>	<u>\$ 44,518</u>

Disclosures concerning assets measured at fair value on a recurring basis are as follows as of December 31, 2024:

	Balance at December 31, 2024	Quoted prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Certificates of deposits	\$ 331,292	\$ 331,292	\$ -	\$ -
Money market	88,297	88,297	-	-
Fixed income	2,107,409	-	2,107,409	-
Equity mutual funds	220,094	220,094	-	-
Equity securities	3,371,425	3,371,425	-	-
Split interest agreements	71,745	-	-	71,745
Total	<u>\$ 6,190,262</u>	<u>\$ 4,011,108</u>	<u>\$ 2,107,409</u>	<u>\$ 71,745</u>

Changes in level 3 assets and liabilities at fair value on a recurring basis:

	Eleanor Currie Lead Trust	Frank and Jean Popoff Lead Trust	Total Split Interest Agreements
December 31, 2023	\$ 23,768	\$ 60,217	\$ 83,985
Total unrealized gain included in change in net assets	11,409	-	11,409
Net additions, purchases, sales and maturities	(16,403)	(10,000)	(26,403)
Other changes	550	2,204	2,754
December 31, 2024	19,324	52,421	71,745
Net additions, purchases, sales and maturities	(19,324)	(10,000)	(29,324)
Other changes	-	2,097	2,097
December 31, 2025	<u>\$ -</u>	<u>\$ 44,518</u>	<u>\$ 44,518</u>

Split interest agreement assets categorized as Level 3 assets consist of beneficial interest in charitable lead trusts. The United Way estimates the fair value of these split interest agreement assets based upon the fair value of the assets in the trust unless the facts and circumstances indicate that the fair value would be different from the present value of estimated future distributions.

Both observable and unobservable inputs may be used to determine the fair value of positions classified as Level 3 assets.

As a result, the unrealized gains and losses for these assets presented in the tables above may include changes in the fair value that were attributable to both observable and unobservable inputs.

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Note 15 – Camp Neyati

United Way of Midland County owns several parcels of land and a camp in Clare County, Michigan collectively known as Camp Neyati. From 1951 to 1991, the camp was run by Midland Camping Commission, an operating committee of UWMC. In 1991, the Midland Camping Commission incorporated in the state of Michigan as Midland Camping Council and in 1993 received their 501(c)(3) status determination from the Internal Revenue Service. Camp Neyati operation and maintenance has always been primarily funded by UWMC through either direct payments or partner agency allocations.

As of January 1, 2024, operation and management of the camp reverted to UWMC. UWMC has leased Camp Neyati to Greater Midland Community Centers (GMCC) for the operation of youth camps both for GMCC and other non-profit organizations in the Great Lakes Bay Region.

Supplementary Information

United Way of Midland County
Schedule of Grants and Allocations
For the Year Ended December 31, 2025
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	2025	2024
Agency allocations:		
211 Northeast Michigan	\$ 39,304	\$ 40,000
American Red Cross - Great Lakes Bay Chapter	13,265	13,500
Arnold Center	98,260	100,000
ARC of Midland	88,434	96,000
Big Brothers Big Sisters of Great Lakes Bay Region	196,520	200,000
Cancer Services	90,399	95,500
Coleman Family Center	142,475	145,000
Council on Domestic Violence & Sexual Assault (Shelter house)	224,362	255,000
Disability Network of MidMichigan	39,304	40,000
Family and Children's Service of Midland	300,214	311,710
Greater Midland Community Center	266,777	271,500
Hidden Harvest	39,304	40,000
Home to Stay Housing Assistance Center	143,007	172,000
Legacy Center	55,026	56,000
Midland County Educational Services Agency	44,217	45,000
Midland County Food Assistance Network	14,739	15,000
Midland County Habitat for Humanity	39,304	40,000
North Family Center Greater Michigan	146,406	149,000
ROCK Center for Youth Development	108,086	55,000
Safe & Sound Child Advocacy Center	63,869	65,000
Senior Services	89,416	91,000
The Salvation Army	211,258	215,000
Ten-Sixteen Recovery Network	137,564	140,000
West Midland Family Center	442,364	450,200
Total agency allocations	3,033,874	3,101,410

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Schedule of Grants and Allocations
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	<u>2025</u>	<u>2024</u>
Grants:		
211 Northeast Michigan	\$ 45,000	\$ 49,565
Greater Midland Community Center	27,500	30,000
Hearst Newspapers Midwest	-	28,600
Home to Stay Housing Assistance Center	-	10,987
Ijams Nature Center	-	5,000
Individuals	13,983	13,983
LIFT	-	11,172
Legacy Center for Community Success	10,000	-
Midland County ESA	16,250	15,000
Midland Area Community Foundation	2,000	6,000
Midland Business Alliance	-	11,667
ONE Powerful Movement Community Development Center	-	4,140
Ten-Sixteen Recovery Network	25,000	18,100
West Midland Family Center	850	16,042
	<u>140,583</u>	<u>220,256</u>
Total grants	<u>140,583</u>	<u>220,256</u>
Total allocations and grants	<u>\$ 3,174,457</u>	<u>\$ 3,321,666</u>