

United Way of Midland County

Financial Statements

December 31, 2024

(With Summarized Comparative Information for 2023)



YEO & YEO

**BUSINESS SUCCESS
PARTNERS**

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Independent Auditors' Report

Management and Board of Directors
United Way of Midland County
Midland, Michigan

Opinion

We have audited the accompanying financial statements of United Way of Midland County (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Midland County as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Midland County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Midland County's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Midland County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Midland County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the United Way of Midland County's 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 6, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Grants and Allocations is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Yeo & Yeo, P.C.

Midland, Michigan
June 5, 2025

United Way of Midland County
Statement of Financial Position
December 31, 2024
(With Summarized Comparative Information for 2023)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2024	2023
Assets				
Current assets				
Cash and cash equivalents	\$ 479,833	\$ 2,562,507	\$ 3,042,340	\$ 4,218,606
Pledges receivable (net)	182,609	3,490,063	3,672,672	3,611,614
Unconditional promises to give	-	29,610	29,610	291,403
Other receivables	19,505	-	19,505	876
Other assets	389,402	-	389,402	370,376
Total current assets	1,071,349	6,082,180	7,153,529	8,492,875
Certificates of deposit	-	331,292	331,292	427,598
Long-term investments	2,117,059	3,670,166	5,787,225	5,336,104
Long-term unconditional promises to give (net)	-	42,135	42,135	57,582
Property and equipment (net)	1,511,573	-	1,511,573	1,172,396
Total assets	\$ 4,699,981	\$ 10,125,773	\$ 14,825,754	\$ 15,486,555

See Accompanying Notes to the Financial Statements

United Way of Midland County
Statement of Financial Position
December 31, 2024
(With Summarized Comparative Information for 2023)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2024	2023
Liabilities and Net Assets				
Current liabilities				
Accounts payable	\$ 100,115	\$ -	\$ 100,115	\$ 27,153
Designations and out of area payable	293,420	1,596,991	1,890,411	1,976,534
Accrued expenses	95,244	-	95,244	64,546
Total current liabilities	488,779	1,596,991	2,085,770	2,068,233
Net assets				
Without donor restrictions				
Net investment in property and equipment	1,511,573	-	1,511,573	1,172,396
Board designated	2,117,059	-	2,117,059	1,911,425
Undesignated	582,570	-	582,570	1,447,513
Total without donor restrictions	4,211,202	-	4,211,202	4,531,334
With donor restrictions				
Time-restricted for future periods	-	4,271,937	4,271,937	4,328,474
Purpose restrictions	-	3,304,934	3,304,934	3,606,603
Perpetual in nature	-	951,911	951,911	951,911
Total with donor restrictions	-	8,528,782	8,528,782	8,886,988
Total net assets	4,211,202	8,528,782	12,739,984	13,418,322
Total liabilities and net assets	\$ 4,699,981	\$ 10,125,773	\$ 14,825,754	\$ 15,486,555

See Accompanying Notes to the Financial Statements

United Way of Midland County
Statement of Activities
For the Year Ended December 31, 2024
(With Summarized Comparative Information for 2023)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2024	2023
Support, revenues and gains (losses)				
Annual campaign				
Total pledges	\$ -	\$ 4,599,533	\$ 4,599,533	\$ 4,693,086
Out of area pledges	-	2,044,839	2,044,839	2,349,407
Less designations	-	(2,273,699)	(2,273,699)	(2,582,454)
Less pledge loss reserve	-	(183,248)	(183,248)	(234,654)
Net campaign	-	4,187,425	4,187,425	4,225,385
Designated pledges from other United Ways	-	12,767	12,767	19,104
Change in value for lead trusts	-	14,163	14,163	(6,326)
Other public support	190,656	-	190,656	465,989
Interest, dividends and fees	100,950	53,782	154,732	229,524
Realized and unrealized investment gain	173,453	207,116	380,569	592,471
Contributed nonfinancial assets	3,974	-	3,974	193,990
Grant revenue	9,225	106,515	115,740	851,690
Other income	151,782	-	151,782	107,134
Prior campaign net assets released from restrictions	4,244,489	(4,244,489)	-	-
Other net assets released from restrictions	695,485	(695,485)	-	-
Total support, revenues and gains (losses)	5,570,014	(358,206)	5,211,808	6,678,961

See Accompanying Notes to the Financial Statements

United Way of Midland County
Statement of Activities
For the Year Ended December 31, 2024
(With Summarized Comparative Information for 2023)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2024	2023
Expenses				
Research and community impact	\$ 4,077,566	\$ -	\$ 4,077,566	\$ 4,599,753
Volunteer connections	176,189	-	176,189	311,232
Camp Neyati	195,333	-	195,333	-
Disaster relief	5,320	-	5,320	-
Management and general	965,776	-	965,776	826,329
Fundraising	469,962	-	469,962	515,838
Total expenses	5,890,146	-	5,890,146	6,253,152
Change in net assets	(320,132)	(358,206)	(678,338)	425,809
Net assets, beginning of year	4,531,334	8,886,988	13,418,322	12,992,513
Net assets, end of year	<u>\$ 4,211,202</u>	<u>\$ 8,528,782</u>	<u>\$ 12,739,984</u>	<u>\$ 13,418,322</u>

See Accompanying Notes to the Financial Statements

United Way of Midland County
Statement of Functional Expenses
For the Year Ended December 31, 2024
(With Summarized Comparative Information for 2023)

	Program Services					Supporting Services			
	Research and Community Impact	Volunteer Connections	Camp Neyati	Disaster Relief	Total Program Services	Management and General	Fundraising	Total	
								2024	2023
Salaries and related costs									
Salaries	\$ 261,798	\$ 119,107	\$ 36,247	\$ 592	\$ 417,744	\$ 473,347	\$ 304,183	\$ 1,195,274	\$ 1,058,712
Payroll taxes	18,481	9,005	2,746	45	30,277	35,805	23,106	89,188	80,161
Employee benefits	18,169	10,988	2,156	55	31,368	48,246	28,062	107,676	101,234
Health insurance	26,574	12,794	3,893	64	43,325	50,844	32,674	126,843	112,711
Total salaries and related costs	325,022	151,894	45,042	756	522,714	608,242	388,025	1,518,981	1,352,818
Operating expenses									
Allocations and grants	3,287,526	4,140	30,000	-	3,321,666	-	-	3,321,666	3,541,803
Specific assistance to individuals	281,986	-	-	4,212	286,198	-	-	286,198	528,307
Payments to affiliated organizations	53,593	-	-	-	53,593	-	-	53,593	54,242
Supplies	37,880	8,442	40,378	3	86,703	22,718	24,544	133,965	65,293
Conferences and meetings	13,690	1,653	475	-	15,818	3,488	4,775	24,081	12,503
Custodial service	-	-	-	-	-	8,000	-	8,000	6,790
Postage and shipping	-	-	-	-	-	7,703	2,030	9,733	6,444
Accounting fees	-	-	-	-	-	23,700	-	23,700	27,352
Contractual fees	10,305	-	8,654	291	19,250	51,940	-	71,190	295,299
Storage	-	-	1,405	-	1,405	815	-	2,220	1,967
Telephone	1,497	721	219	4	2,441	2,864	1,841	7,146	6,778
Marketing and advertising	8,119	125	113	45	8,402	60	82	8,544	20,000
Utilities	-	-	14,242	-	14,242	8,408	-	22,650	8,534
Travel	-	-	-	-	-	5,741	9,000	14,741	10,666
IT services	7,612	1,727	526	9	9,874	6,863	4,410	21,147	18,122
Data processing and maintenance	11,808	5,700	-	-	17,508	72,985	27,302	117,795	99,365
Insurance	-	-	25,300	-	25,300	20,312	-	45,612	17,074
Membership dues	-	-	-	-	-	30	-	30	2,681
Depreciation	3,330	-	24,785	-	28,115	86,292	-	114,407	65,555
MI Association of United Way dues	23,723	-	-	-	23,723	-	-	23,723	34,923
Event and venue fees	3,567	-	-	-	3,567	77	3,382	7,026	24,302
Miscellaneous	7,908	1,787	4,194	-	13,889	35,538	4,571	53,998	52,334
Total operating expenses	3,752,544	24,295	150,291	4,564	3,931,694	357,534	81,937	4,371,165	4,900,334
Total expenses	\$ 4,077,566	\$ 176,189	\$ 195,333	\$ 5,320	\$ 4,454,408	\$ 965,776	\$ 469,962	\$ 5,890,146	\$ 6,253,152

See Accompanying Notes to the Financial Statements

United Way of Midland County
Statement of Cash Flows
For the Year Ended December 31, 2024
(With Summarized Comparative Information for 2023)

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities		
Change in net assets	\$ (678,338)	\$ 425,809
Items not requiring cash		
Depreciation	114,407	65,555
Unrealized gain on investments	(458,672)	(569,390)
Realized (gain) loss on investments	78,103	(23,081)
Pledge loss reserve adjustment	(101,284)	84,655
Donated securities	(60,205)	(68,071)
Changes in operating assets and liabilities		
Pledges receivable	40,226	37,600
Unconditional promises to give	277,240	(308,778)
Other receivables	(18,629)	98,333
Other assets	(19,026)	18,799
Accounts payable	24,812	(52,375)
Designations payable	(86,123)	(48,042)
Accrued expenses	30,698	1,492
	<u> </u>	<u> </u>
Net cash used by operations	<u>(856,791)</u>	<u>(337,494)</u>

See Accompanying Notes to the Financial Statements

United Way of Midland County
Statement of Cash Flows
For the Year Ended December 31, 2024
(With Summarized Comparative Information for 2023)

	<u>2024</u>	<u>2023</u>
Cash flows from investing activities		
Purchase of investments	\$ (6,426,192)	\$ (150,449)
Proceeds from certificates of deposit	96,306	96,855
Proceeds from sales and maturities of investments	6,415,846	101,192
Purchases of property and equipment	<u>(405,435)</u>	<u>(183,226)</u>
Net cash used by investing activities	<u>(319,475)</u>	<u>(135,628)</u>
Net change in cash and cash equivalents	(1,176,266)	(473,122)
Cash and cash equivalents, beginning of the year	<u>4,218,606</u>	<u>4,691,728</u>
Cash and cash equivalents, end of the year	<u><u>\$ 3,042,340</u></u>	<u><u>\$ 4,218,606</u></u>
Noncash investing activity		
Capital assets in accounts payable	<u><u>\$ 48,150</u></u>	<u><u>\$ -</u></u>

See Accompanying Notes to the Financial Statements

United Way of Midland County
Notes to the Financial Statements
December 31, 2024
(With Summarized Comparative Information for 2023)

Note 1 – Summary of Significant Accounting Policies

United Way of Midland County (“United Way” or “UWMC”) supports a variety of health and human service programs in Midland County. In furtherance of this mission, United Way conducts annual fundraising campaigns to support allocations and grants awarded to participating agencies for use in the subsequent calendar year.

Concentration Risks

United Way’s contributions revenue and pledges receivable are primarily due from individuals, businesses, and foundations located in Midland County. For the year ended December 31, 2024, annual support from Dow was 9% of the total. An additional 30% of support was pledged from employees of Dow through payroll deductions and other means and represented 54% of pledges receivable balance outstanding as of December 31, 2024. A loss of support on the part of Dow or its employees could have an adverse effect on the UWMC ability to fund its health and human services programs at current levels.

Basis of Presentation

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for the Gerstacker Endowment Fund.

Net assets with donor restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Fund Accounting

For internal reporting purposes, the accounts of United Way are maintained in accordance with the principles of fund accounting in order to ensure observance of limitations and restrictions placed on the use of available resources. Pursuant to fund accounting principles, resources for various functions are classified for accounting and reporting purposes into funds established according to their nature and objective. United Way uses the following funds:

Current Fund

The Current Fund is used to record the general operating transactions of United Way.

Endowment and Similar Funds

The Endowment and Similar Funds represent gifts accepted with donor-stipulation that principal and, in some cases, income be maintained intact. Endowment funds also consist of certain funds that function as endowments through actions of the Board of Directors.

United Way of Midland County
Notes to the Financial Statements
December 31, 2024
(With Summarized Comparative Information for 2023)

Cash and Cash Equivalents

Cash and cash equivalents consists of demand deposits in banks and cash on hand. UWMC maintains cash accounts and certificates of deposit at area financial institutions. The carrying amount of UWMC deposits and certificates of deposit with financial institutions at year end was \$3,373,632. The actual bank balances amounted to \$3,338,385. Of these balances, \$526,765 was insured by the Federal Deposit Insurance Corporation and \$2,861,620 was neither insured nor collateralized.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the United Way that is, in substance, unconditional.

United Way initially records unconditional promises to give at fair value using the income approach and subsequently amortizes them using the original discount rate.

Investments

Investments in marketable equity securities with readily determinable fair values are valued at their fair value in the statement of financial position. Donated investments are reflected as contributions at their market values at date of receipt.

United Way invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the account balances and the amounts reported in the financial statements.

Property and Equipment

Property and equipment are stated at cost if purchased or at estimated fair value on the date of the gift if received as a donation. Major improvements are capitalized while ordinary maintenance and repairs are expensed. Depreciation is computed by the straight-line method over the estimated useful lives of the assets, which range from 2 to 40 years. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is reflected in the change in net assets for the period.

UWMC evaluates long-lived assets for impairment using a discounted cash flow method whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable in accordance with accounting principles generally accepted in the United States of America.

Gifts of land, buildings, equipment and other long-lived assets are also reported as revenue without donor restrictions and net assets, unless subject to time restrictions. Absent explicit donor stipulations for the time long-lived assets must be held, expirations of restrictions resulting in reclassification of net assets with donor restrictions as net assets without donor restrictions are reported when the long-lived assets are placed in service.

Donated Services and Goods

United Way records the value of donated goods as contributions using estimated fair values at the date of receipt. UWMC's policy is to utilize, rather than monetize, donated services and goods.

Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills and would typically need to be purchased if not provided by donation are recorded at their fair values in the period received.

United Way of Midland County
Notes to the Financial Statements
December 31, 2024
(With Summarized Comparative Information for 2023)

Revenue and Revenue Recognition

Revenue is recognized when earned. Exchange revenues are deferred to the applicable period in which the performance obligations are met. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Functional Expenses

Descriptions of the various programs are as follows:

Research and Community Impact

UWMC is involved in community impact activities primarily through the United Way Community Investment Committee, and through the Health and Human Services Council of Midland County, a state-endorsed, multi-purpose, collaborative body.

Volunteer Connections

The United Way Volunteer Connections meets community needs with volunteers - through recruitment and matching of volunteers with opportunities, promoting and rewarding volunteerism, and training and consultation with area non-profits, schools, churches, service clubs and businesses.

Camp Neyati

UWMC owns and maintains a 187-acre camp in Clare County, Michigan on Crooked Lake. The facilities consist of a half mile of lakefront, a beach and swimming area, a full commercial kitchen with dining hall, and sleeping accommodations for up to 172 campers. The camp is rented to local church groups, schools, service groups, scouting groups and other organizations for camps lasting weekends to weeks during the summer camping season. All camper programming, leadership, and food is provided by the renting organization. The day-to-day operation of the camp, including a camp director, waterfront director, and the coordination

of rental groups is managed by the Greater Midland Community Center with financial support from UWMC for the years ended December 31, 2024 and 2023 of \$30,000 and \$0, respectively.

Disaster Relief

UWMC serves as the community services coordinator during local emergencies and is a sitting member of the Midland County Emergency Operations Center. Services provided may include volunteer coordination, supply distribution, and direct assistance to individuals.

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Salaries, payroll taxes, employee benefits and health insurance are all allocated based on time studies. All other expenses are directly charged.

Advertising

UWMC expenses advertising costs the first time the advertising occurs. Advertising expense for the years ended December 31, 2024 and 2023 was \$8,544 and \$20,000, respectively.

Income Taxes

United Way is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code and, therefore, has made no provision for Federal income taxes in the accompanying financial statements. In addition, United Way has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code. Contributions to United Way are tax deductible. For the year ended December 31, 2024, there were no penalties recorded or included in the financial statements. The United Way files information returns in the U.S. Federal jurisdiction.

United Way of Midland County
Notes to the Financial Statements
December 31, 2024
(With Summarized Comparative Information for 2023)

Risks and Uncertainties

UWMC invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the balance sheet.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Fair Value Disclosures

The estimated fair value amounts have been determined by the United Way using available market information and appropriate valuation methodologies. The estimates are subjective in nature and involve uncertainties and matters of considerable judgment. Accordingly, the estimates presented herein are not necessarily indicative of the amount the United Way could realize in a current market exchange. The use of different assumptions, judgments, and/or estimation methodologies may have a material effect on the estimated fair value amounts. For all financial instruments other than promises to give, the carrying value is a reasonable estimate of fair value because of the short-term nature of the financial instruments. All investment securities are carried at fair value in the financial statements. The fair values of the United Way's promises to give are estimated based on the current interest rates and the period of collectability.

Endowment Funds

United Way has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the

fair value of the original gift as of the date of the donor-restricted endowment funds, unless there are explicit donor stipulations to the contrary. At December 31, 2024 and 2023, there were no such donor stipulations. As a result of this interpretation, we retain in perpetuity (a) the original value of initial and subsequent gift amounts including promises to give net of discount and allowance for doubtful accounts donated to the Endowment and (b) any accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added. Donor-restricted amounts not retained in perpetuity are subject to appropriation for expenditure by us in a manner consistent with the standard of prudence prescribed by UPMIFA. We consider the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) The duration and preservation of the fund; (2) The purposes of the organization and the donor-restricted endowment fund; (3) General economic conditions ; (4) The possible effect of inflation and deflation; (5) The expected total return from income and the appreciation of investments; (6) Other resources of the organization; and (7) The investment policies of the organization.

Investment Policy and Return Objectives - The long-term goal of the United Way's Endowment Funds will be to achieve a rate of growth sufficient to provide for the spending needs, increase the real purchasing power of the principal, and help offset annual operating expenses.

To satisfy its long-term rate-of-return objectives, the United Way relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The United Way targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

United Way of Midland County
Notes to the Financial Statements
December 31, 2024
(With Summarized Comparative Information for 2023)

Asset allocation ranges and performance objectives have been established to guide investment advisors and fund managers. Diversification guidelines target 50% Large Cap US equity, 15% Small Cap US equity, 20% equity, and 15% cash.

Spending Policy - Income available for spending is determined by the percent of the average balance of the previous twelve quarters or three years not to exceed a maximum of 4% annually. Any distributable funds not distributed in a given year will be retained in the endowment fund and may be available for expenditure in future years upon determination of the Board Executive Committee.

Comparative Financial Information

The financial information for the year ended December 31, 2023, presented for comparative purposes, is not intended to be a complete financial statement presentation.

Pledge Processing

United Way of Midland County provides national and area-wide pledge-processing support to certain organizations headquartered in Midland. Pledges originating outside Midland County and not directed to Midland are recorded as Out of Area Pledges and are not included in UWMC community campaign total. Pledges originating in UWMC campaign area and designated by donors to another United Way or to another non-profit agency are included in UWMC campaign total. Payments for both designated pledges and Out of Area Pledges are made quarterly, net of customary charges for shrinkage and handling.

Date of Management's Review

Management has evaluated subsequent events through June 5, 2025, which is the date the financial statements were available to be issued.

Note 2 – Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	\$ 2,455,659	\$ 3,349,771
Pledges receivable (net)	2,156,520	2,156,410
Other receivables	19,505	876
Certificates of deposit	331,292	427,598
Long-term investments	<u>233,656</u>	<u>481,361</u>
	<u>\$ 5,196,632</u>	<u>\$ 6,416,016</u>

United Way regularly reconciles cash and maintains a cash reserve for use as necessary. Excess cash is invested in certificates of deposit with staggering maturity dates.

The endowment funds consist of donor-restricted endowments and funds designated by the board as endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Donor-restricted endowment funds are not available for general expenditure. The board-designated operating endowment was \$2,117,059 and \$1,911,425 as of December 31, 2024 and 2023, respectively. The endowment is subject to an annual spending rate as described in Note 1. UWMC evaluates annually whether funds are needed from the board-designated endowment.

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Note 3 – Pledges and Other Support

The composition of pledges receivable is as follows at December 31:

	<u>2024</u>	<u>2023</u>
Annual campaign	\$ 4,599,533	\$ 4,693,086
Out of area pledges	2,044,839	2,349,407
Pledges for future campaigns		
Pledge loss reserve	(183,248)	(234,654)
Pledge payments received	(3,058,883)	(3,417,477)
Current campaign pledges receivable	3,402,241	3,390,362
Prior year campaign pledges receivable, net allowance for uncollectible pledges of \$95,426 and \$238,703, respectively	270,431	221,252
Pledges receivable (net)	<u>\$ 3,672,672</u>	<u>\$ 3,611,614</u>

Annually, UWMC estimates a pledge loss reserve for amounts that will not be collected. The amount is based on historical collection averages. A reserve is established for each pledge year and adjusted annually based on actual collections for the two subsequent pledge years.

UWMC is the processing United Way for several large regional and national employer campaigns. UWMC is responsible for collecting and paying out all employee payroll pledges for both the local and out-of-area campaigns. UWMC adheres to United Way Worldwide best practices for processing, which increases operating efficiency for both UWMC and the participating employers.

Pledge activity for 2024 and 2023 is detailed as follows:

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 3,611,614	\$ 3,733,869
Less collections	(6,345,579)	(6,779,981)
Add new pledges	6,671,909	7,050,420
Write off of prior campaign pledges	(459,955)	(308,039)
Change in pledge loss reserve	194,683	(84,655)
Balance, end of year	<u>\$ 3,672,672</u>	<u>\$ 3,611,614</u>

Activity of the pledge loss reserves for the campaign years as of December 31, 2024 and 2023:

<u>Campaign Year</u>	<u>2023/2024</u>	<u>2022/2023</u>
Original reserve	\$ 234,654	\$ 188,890
Adjustments to reserves	(139,228)	49,813
Net pledge loss reserve - end of year	<u>\$ 95,426</u>	<u>\$ 238,703</u>
Original pledge amount	<u>\$ 7,042,493</u>	<u>\$ 6,991,938</u>
Loss % as of December 31, 2024	1.36%	3.41%

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Note 4 – Unconditional Promises to Give

These unconditional promises to give are recorded as follows as of December 31:

	<u>2024</u>	<u>2023</u>
Receivable in less than one year	\$ 29,610	\$ 291,403
Receivable in one to five years	<u>50,000</u>	<u>68,201</u>
Total unconditional promises to give	79,610	359,604
Less discounts to net present value	<u>(7,865)</u>	<u>(10,619)</u>
Net unconditional promises to give	<u><u>\$ 71,745</u></u>	<u><u>\$ 348,985</u></u>
Current	\$ 29,610	\$ 291,403
Long-term	<u>42,135</u>	<u>57,582</u>
Net unconditional promises to give	<u><u>\$ 71,745</u></u>	<u><u>\$ 348,985</u></u>

Unconditional promises to give include the Eleanor Currie Lead Trust and Frank and Jean Popoff Lead Trust which are recorded at an amount of \$71,745 and \$83,985 as of December 31, 2024 and 2023, respectively. The discount rate used on long-term promises to give is 4%.

Note 5 – Investments

Investments are stated at fair value and consist of the following amounts at December 31:

	<u>2024</u>	<u>2023</u>
Operating		
Certificates of deposits	<u>\$ 331,292</u>	<u>\$ 427,598</u>
Endowment and similar funds		
United Way Endowment Fund	2,593,431	2,387,797
Barstow-Currie Building Endowment	338,638	312,345
Strosacker Center Endowment	1,219,494	1,123,572
Gerstacker Endowment	<u>1,635,662</u>	<u>1,512,390</u>
Total endowment and similar funds	<u>5,787,225</u>	<u>5,336,104</u>
Total investments - all funds	<u><u>\$ 6,118,517</u></u>	<u><u>\$ 5,763,702</u></u>

Investments by type are composed of the following as of December 31:

	<u>Fair Value</u>	
	<u>2024</u>	<u>2023</u>
Certificates of deposit	\$ 331,292	\$ 427,598
Money market	88,297	1,092,550
Fixed income	2,107,409	599,218
Balanced mutual funds	220,094	-
Equity mutual funds	3,371,425	3,478,555
Equity securities	<u>-</u>	<u>165,781</u>
Total investments	<u><u>\$ 6,118,517</u></u>	<u><u>\$ 5,763,702</u></u>

United Way of Midland County
Notes to the Financial Statements
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Restrictions on investments are as follows as of December 31:

	<u>2024</u>	<u>2023</u>
Without donor restrictions		
Board-designated funds functioning as endowment	<u>\$ 2,117,059</u>	<u>\$ 1,911,425</u>
With donor restrictions		
Purpose restrictions		
Current fund	331,292	427,598
Gerstacker Endowment Fund	1,227,123	1,103,851
Barstow-Currie Building Endowment Fund	338,638	312,345
Strosacker Center Endowment Fund	1,219,494	1,123,572
	<u>3,116,547</u>	<u>2,967,366</u>
Perpetual in nature		
United Way Endowment Fund	476,372	476,372
Gerstacker Endowment Fund	408,539	408,539
	<u>884,911</u>	<u>884,911</u>
Total	<u>\$ 6,118,517</u>	<u>\$ 5,763,702</u>

Investment income is composed of the following as of December 31:

	<u>2024</u>	<u>2023</u>
Dividends	\$ 66,326	\$ 125,054
Interest	116,814	118,550
Realized gain (loss) on sale of investments	(78,103)	23,081
Unrealized gain on investments	458,672	569,390
Investment fees	(28,408)	(14,080)
Total income	<u>\$ 535,301</u>	<u>\$ 821,995</u>

Following is an explanation of various endowments used by United Way:

Barstow-Currie Building Endowment Fund

This fund was created in 1995 through a grant from the Barstow Foundation. Fund assets are accumulated and expended exclusively for major repairs and replacements at the Barstow-Currie building. Spending policy is the same as for the Strosacker Center Endowment Fund.

Strosacker Center Endowment Fund

This fund was created in 1991 through a grant from the Charles J. Strosacker Foundation. Fund income is accumulated and expended as needed exclusively for major repairs and replacements at the Strosacker Center facilities. The amount accrued as spendable each year is the greater of annual income or one-half the five-year average total return; subject only to preservation of the inflation-adjusted value of the original gifts.

Gerstacker Endowment Fund

This fund represents prior years' stock gifts in which the donors have stipulated that the principal be maintained, with only the income from the principal available for the United Way operations. Board designated portion of this fund is without donor restrictions.

United Way Endowment Fund

During 2003 portions of other endowment funds without donor restrictions were designated by the United Way Board to create the United Way Endowment Fund. Also, proceeds from the sale of the Chippewa Cabin property were designated to this fund. It is intended that future donor-restricted gifts of endowment will be added to this fund. Board-designated portions of this fund are without donor restrictions and the Board has the right at any time to expend fund principal.

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George Romney United Way of Midland County Volunteer Center Endowment

The George Romney United Way of Midland County Volunteer Center Endowment is held at the Midland Area Community Foundation and provides funds for operational support of the designated community Volunteer Center. Because the Foundation has variance power over the funds and could use these funds for other purposes, the endowment principle is not included in the United Way's Statement of Financial Position. Distributions made from this endowment amounted to \$0 during the year ended December 31, 2024. The distributions are used to support Volunteer Center operations. The ending value of the endowment fund was \$1,044,639 and \$907,253 as of December 31, 2024 and 2023, respectively.

Change in Endowment and Similar Funds

	Without Donor Restrictions	With Donor Restrictions	Total Net Endowment Assets
Endowment Funds			
Net assets, December 31, 2022	\$ 1,592,222	\$ 3,034,083	\$ 4,626,305
Distributions	(1,383)	(20,366)	(21,749)
Investment income	74,864	87,293	162,157
Change in investment value	245,722	323,669	569,391
Net assets, December 31, 2023	1,911,425	3,424,679	5,336,104
Distributions	(12,608)	(15,412)	(28,020)
Investment income	43,947	53,783	97,730
Change in investment value	174,295	207,116	381,411
Net assets, December 31, 2024	<u>\$ 2,117,059</u>	<u>\$ 3,670,166</u>	<u>\$ 5,787,225</u>

Note 6 – Property and Equipment

Property and equipment consisted of the following assets at December 31:

	2024	2023
Land	\$ 230,400	\$ 230,400
Building and building improvements	569,495	569,495
Camp Neyati	1,180,207	932,969
ReGrow	18,162	-
Furniture and equipment	240,208	165,101
Software	301,517	247,839
Projects in process	59,400	-
Total	2,599,389	2,145,804
Less: accumulated depreciation	(1,087,816)	(973,408)
Property and equipment (net)	<u>\$ 1,511,573</u>	<u>\$ 1,172,396</u>

Depreciation expense for the years ended December 31, 2024 and 2023 was \$114,407 and \$65,555, respectively.

United Way of Midland County
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Note 7 – Net Assets Released from Restrictions

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended December 31:

	<u>2024</u>	<u>2023</u>
Purpose restrictions accomplished:		
Prior campaign net assets released from restrictions	<u><u>\$ 4,244,489</u></u>	<u><u>\$ 4,281,792</u></u>
Other net assets released from restrictions		
Amortization of discount on unconditional promises to give	\$ 26,403	\$ 24,896
Rise Together Fund for Disaster Relief	-	159,265
Corporate Volunteer Manager and STEM Manager positions	81,515	74,988
Lift - ALICE	339,516	398,859
Capacity building project	18,677	16,758
Friendly connections	-	16,083
MLK Day activation	5,935	13,700
Regrow together culinary workforce	208,026	76,138
Building improvements and maintenance	<u>15,413</u>	<u>20,366</u>
Total other net assets released from restrictions	<u><u>\$ 695,485</u></u>	<u><u>\$ 801,053</u></u>

Note 8 – Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes and periods December 31:

	<u>2024</u>	<u>2023</u>
Subject to the passage of time:		
Future campaign funds and pledges collectible in next fiscal year:		
2025 activities	\$ 4,200,192	\$ 4,244,489
Assets held under split interest agreements	<u>71,745</u>	<u>83,985</u>
Total subject to passage of time	<u><u>4,271,937</u></u>	<u><u>4,328,474</u></u>
Subject to expenditure for a specified purpose:		
CMH Online Portal	7,591	7,591
Lift - ALICE	92,157	406,673
Capacity building project	-	14,677
MLK Day activation	99,305	105,240
GLBR collaboration	-	4,000
STEM playground	1,000	1,000
Regrow together culinary workforce	319,136	527,162
Greenhill fire victims	<u>492</u>	<u>492</u>
Total subject to expenditure for specified purpose	<u><u>519,681</u></u>	<u><u>1,066,835</u></u>
Endowments:		
Subject to endowment spending policy and appropriation, as well as purpose		
Building repair and replacement	2,785,253	2,539,768
Perpetual in nature	<u>951,911</u>	<u>951,911</u>
Total endowments	<u><u>3,737,164</u></u>	<u><u>3,491,679</u></u>
Total	<u><u>\$ 8,528,782</u></u>	<u><u>\$ 8,886,988</u></u>

United Way of Midland County
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Note 9 – Revenue from Contracts with Customers

The following summarizes revenue by type for the years ended December 31:

	<u>2024</u>	<u>2023</u>
Revenue from contracts with customers	\$ 86,515	\$ 85,386
Net campaign revenue	4,187,425	4,225,385
Designated pledges from other		
United Ways	12,767	19,104
Change in value for lead trusts	14,163	(6,326)
Other public support	190,656	465,989
Interest, dividends and fees	154,732	215,573
Realized and unrealized investment gain	380,569	606,422
Contributed nonfinancial assets	3,974	193,990
Grant revenue	115,740	851,690
Other income	65,267	21,748
	<u> </u>	<u> </u>
Total revenue	<u>\$ 5,211,808</u>	<u>\$ 6,678,961</u>

There was no bad debt expenses for the years December 31, 2024 and 2023.

Revenue from contracts with customers for the years ended December 31, 2024 and 2023 was all earned at a point in time. The revenue consists of pledge processing fees. United Way of Midland County provides national and area-wide pledge-processing support to certain organizations headquartered in Midland. Set pledge processing fees are applied to designated pledges and Out of Area Pledges for these other agencies at a set flat percentage of pledges. Performance obligations are met upon the pledge. The transaction price is the set fee percentage of the out of area and designated pledges. Revenue is recognized when pledges are made.

There were no contract assets or liabilities as of December 31, 2024, December 31, 2023, and January 1, 2023.

There were no changes in judgments related to revenue recognition for the years ended December 31, 2024 and 2023.

Note 10 – Contributed Nonfinancial Assets

Contributed nonfinancial assets for the years ended December 31, 2024 and 2023 were \$3,974 and \$193,990, respectively. Amounts for 2024 related to services and supplies related to Camp Neyati with no associated donor restrictions. The fair value was estimated based on the usual cost for those services or supplies as identified by the donor. Amounts for 2023 were related to professional fees for software implementation utilized for management and general with no associated donor restrictions. The fair value was estimated based on the usual cost for those items as identified by the donor.

United Way had 1,179 and 969 program and board volunteers for the years ended December 31, 2024 and 2023, respectively, that did not meet the criteria for recording revenue.

Note 11 – Employee Retirement Plan

United Way has established a Simplified Employee Pension Plan (SEP-IRA) qualified under the terms of Section 408(k) of the Internal Revenue Code. Eligible employees are at least 21 years old, have worked at least one of the preceding five years, and have earned at least \$450 (indexed for inflation) during the year. In 2024 and 2023, contributions equivalent to 8% of gross earnings were made on behalf of all eligible full and part-time employees. Total plan contributions for the years ended December 31, 2024 and 2023, amounted to \$85,418 and \$81,599, respectively.

UWMC also allows employees to contribute to a Section 403(B) plan. This plan consists of employee contributions only; the UWMC does not contribute on the employee's behalf.

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Note 12 – Payments to Affiliated Organizations

UWMC pays annual membership dues to United Way of America based on a percentage of net annual campaign pledges. The total amount paid to United Way of America was \$50,988 and \$54,242 for the years ended December 31, 2024 and 2023, respectively. UWMC also pays voluntary association support to the Michigan Association of United Ways. The total amount paid to the Michigan Association of United Ways was \$23,726 and \$34,923 for the years ended December 31, 2024 and 2023, respectively.

Note 13 – Fair Value Measurements

The following tables represent information about the United Way's assets measured at fair value on a recurring basis at December 31, 2024, and the valuation techniques used at the UWMC to determine those fair values.

In general, fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the UWMC has the ability to access.

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar asset in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in the entirety are categorized based on the lowest level input that is significant to the valuation. The United Way's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

Disclosures concerning assets measured at fair value on a recurring basis are as follows as of December 31, 2024:

	Balance at December 31, 2024	Quoted prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Certificates of deposits	\$ 331,292	\$ 331,292	\$ -	\$ -
Money market	88,297	88,297	-	-
Fixed income	2,107,409	-	2,107,409	-
Balanced mutual funds	220,094	220,094	-	-
Equity mutual funds	3,371,425	3,371,425	-	-
Split interest agreements	71,745	-	-	71,745
Total	<u>\$ 6,190,262</u>	<u>\$ 4,011,108</u>	<u>\$ 2,107,409</u>	<u>\$ 71,745</u>

Disclosures concerning assets measured at fair value on a recurring basis are as follows as of December 31, 2023:

	Balance at December 31, 2023	Quoted prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Certificates of deposits	\$ 427,598	\$ 427,598	\$ -	\$ -
Money market	1,092,550	1,092,550	-	-
Fixed income	599,218	-	599,218	-
Equity mutual funds	3,478,555	3,478,555	-	-
Equity securities	165,781	165,781	-	-
Split interest agreements	83,985	-	-	83,985
Total	<u>\$ 5,847,687</u>	<u>\$ 5,164,484</u>	<u>\$ 599,218</u>	<u>\$ 83,985</u>

United Way of Midland County
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Changes in level 3 assets and liabilities at fair value on a recurring basis:

	Eleanor Currie Lead Trust	Frank and Jean Popoff Lead Trust	Total Split Interest Agreements
December 31, 2022	\$ 35,281	\$ 4,926	\$ 40,207
Total unrealized gain included in change in net assets	2,259	-	2,259
Net additions, purchases, sales and maturities	(14,896)	65,000	50,104
Other changes	1,124	(9,709)	(8,585)
December 31, 2023	23,768	60,217	83,985
Total unrealized gain included in change in net assets	11,409	-	11,409
Net additions, purchases, sales and maturities	(16,403)	(10,000)	(26,403)
Other changes	550	2,204	2,754
December 31, 2024	<u>\$ 19,324</u>	<u>\$ 52,421</u>	<u>\$ 71,745</u>

Split interest agreement assets categorized as Level 3 assets consist of beneficial interest in charitable lead trusts. The United Way estimates the fair value of these split interest agreement assets based upon the fair value of the assets in the trust unless the facts and circumstances indicate that the fair value would be different from the present value of estimated future distributions.

Both observable and unobservable inputs may be used to determine the fair value of positions classified as Level 3 assets.

As a result, the unrealized gains and losses for these assets presented in the tables above may include changes in the fair value that were attributable to both observable and unobservable inputs.

Note 14 – Camp Neyati

United Way of Midland County owns several parcels of land and a camp in Clare County, Michigan collectively known as Camp Neyati. From 1951 to 1991, the camp was run by Midland Camping Commission, an operating committee of UWMC. In 1991, the Midland Camping Commission incorporated in the state of Michigan as Midland Camping Council and in 1993 received their 501(c)(3) status determination from the Internal Revenue Service. Camp Neyati operation and maintenance has always been primarily funded by UWMC through either direct payments or partner agency allocations.

As of January 1, 2024, operation and management of the camp reverted to UWMC. UWMC has leased Camp Neyati to Greater Midland Community Centers (GMCC) for the operation of youth camps both for GMCC and other non-profit organizations in the Great Lakes Bay Region.

An endowment held at Midland Area Community Foundation, the Camp Neyati Maintenance Endowment Fund, has been redesignated to UWMC. As of December 31, 2024 and 2023, the total assets were \$253,490 and \$215,101 and spendable amounts of the fund were \$111,512 and \$109,432, respectively.

Supplementary Information

United Way of Midland County
Schedule of Grants and Allocations
For the Year Ended December 31, 2024
(With Summarized Comparative Information for 2023)

	2024	2023
Agency allocations:		
211 Northeast Michigan	\$ 40,000	\$ 40,000
American Red Cross - Great Lakes Bay Chapter	13,500	13,500
Arnold Center	100,000	96,000
ARC of Midland	96,000	96,000
Big Brothers Big Sisters of Great Lakes Bay Region	200,000	245,000
Camp Fire USA Midland County Council	-	36,000
Camp Neyati (Midland Camping Council)	-	90,000
Cancer Services	95,500	95,000
Coleman Family Center	145,000	137,000
Council on Domestic Violence & Sexual Assault (Shelter house)	255,000	255,000
Disability Network of MidMichigan	40,000	40,000
Emergency Food Pantry Network	-	15,000
Family and Children's Service of Midland	311,710	311,710
Greater Midland Community Center	271,500	254,300
Greater Midland North Family Center	-	149,000
Habitat for Humanity	-	40,000
Hidden Harvest	40,000	35,000
Home to Stay Housing Assistance Center	172,000	172,000
Legacy Center	56,000	46,000
Midland County Educational Services Agency	45,000	45,000
Midland County Food Assistance Network	15,000	-
Midland County Habitat for Humanity	40,000	-
North Family Center Greater Michigan	149,000	-
ROCK Center for Youth Development	55,000	115,000
Safe & Sound Child Advocacy Center	65,000	61,000
Senior Services	91,000	91,000
The Salvation Army	215,000	215,000
Ten-Sixteen Recovery Network	140,000	135,000
West Midland Family Center	450,200	441,250
Total agency allocations	3,101,410	3,269,760

United Way of Midland County
Schedule of Grants and Allocations
For the Year Ended December 31, 2024
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	2024	2023
Grants:		
211 Northeast Michigan	\$ 49,565	\$ 38,414
Blodgett Urban Gardens	-	3,200
Chippewa Watershed Conservancy Inc.	-	4,000
Cricket Media	-	25,000
EM North Consulting LLC	-	8,608
Family and Children's Services of MidMichigan	-	20,000
Food Bank of Eastern Michigan	-	22
Greater Midland Community Center	30,000	15,000
Hearst Newspapers Midwest	28,600	1,469
Home to Stay Housing Assistance Center	10,987	-
Ijams Nature Center	5,000	2,500
Individuals	13,983	14,883
LIFT	11,172	-
Legacy Center for Community Success	-	12,000
Midland County ESA	15,000	10,829
Midland Area Community Foundation	6,000	6,000
Midland Business Alliance	11,667	46,667
Midland County Emergency Food Pantry Network	-	4,800
ONE PowerfulMovement Community Development Center	4,140	-
Perkiomen Watershed Conservancy	-	2,500
Phoenix Community Farm	-	12,500
Safe & Sound Child Advocacy Center	-	3,000
Self Love Beauty	-	25,000
Ten-Sixteen Recovery Network	18,100	-
United Way of Saginaw County	-	1,800
United Way of Bay County	-	1,800
United Way of Gratiot and Isabella Counties	-	1,800
West Midland Family Center	16,042	8,751
Women's Center of Brazoria County	-	1,500
Total grants	220,256	272,043
Total allocations and grants	\$ 3,321,666	\$ 3,541,803