

DONATING STOCK TO UNITED WAY

GIVE. ADVOCATE. VOLUNTEER.

Easy Steps for Transferring Securities

The rules for transferring stock, while not complicated, are strict. If giving mutual fund shares, you should work with your broker or mutual fund and the United Way of Midland County to have the shares re-registered in UWMC's name. The following are methods, in order of preference, of transferring stock to United Way.

Securities are Held by a Bank or Broker

Step 1. Complete your pledge form.

Step 2. Authorize your broker or financial consultant to transfer the stock as a contribution to United Way (see the sample letter). Be sure to include the following information:

Brokerage Accounts

1. A. G. Edwards, DTC# 201 – Account # 6242-4324
(Note that A. G. Edwards is United Way's preferred account, especially if you are transferring shares from an online broker.)
2. Merrill Lynch, DTC# 161 – Account # 696-04C50
3. Edwards D. Jones, DTC# 057 –
Account # 611-03849-1-1

Step 3. For acknowledgement purposes, United Way must receive the above information. It is important that you specifically authorize your broker to disclose to United Way your name and details pertaining to the stock transfer. This step is particularly critical since privacy laws prohibit brokers from disclosing the names of clients making wire transfers of stock unless the disclosure of such information has been specifically authorized.

Please send the information to Erica Andrews, Director of Finance, via e-mail at eandrews@unitedwaymidland.org; fax at (989) 832-5524; or mail:

Erica Andrews, Director of Finance
United Way of Midland County
220 W. Main Street, Suite 100
Midland, MI 48640

PLEASE REFER TO THE NEXT PAGE FOR A SAMPLE LETTER TO YOUR BROKER

WHY DONATE STOCK?

Your donation of stocks or other securities to United Way may yield significant tax advantages to you and greater benefits to your community.

- Avoid capital gains tax on the sale of long-term appreciated securities
- Receive a charitable deduction for the full fair market value of long-term appreciated securities

HOW MUCH?

The gift value of the securities is the average of their high and low prices on the date of the transfer. For mutual fund shares, the net asset value (NAV), at the close of business on the date of the gift, is used to establish the value of the donation. Pursuant to IRS regulations, the effective date of the gift for valuation and charitable deduction purposes is the date the securities are transferred into United Way's brokerage account or delivered in certificate form to United Way. If the transfer needs to be made by a specific date, please allow sufficient time for DTC transfers to take place.

LIVE UNITED 

www.LIVEUNITEDmidland.org